BOA INTERNATIONAL INVESTMENT & DEVELOPMENT
亞銀國際投資發展

FORMAL CORPORATE OFFER (FCO)

Date: June 4, 2025

Seller:
BOA International Investment & Development Co., Ltd.
Address: Unit 1001, 10/F, Nexxus Building, 41 Connaught Road Central, Hong Kong
Contact: +86 133 6636 6303
Email: fei.lihua@boafg.com

Buyers:
PT Parama Tunas Group
Address: Menara Karya, 20th Floor, Jl. H.R. Rasuna Said Blok X-5 Kav. 1 – 2
South Jakarta 12950, Indonesia

PT Krakatau Steel (Persero) Tbk
Address: JL. Asia Raya Kav. O.3, Cilegon 42435, Indonesia

1. Product

Steel Slabs

2. Standards, Technical Specifications & Indicative Prices

The offered steel slabs can be produced in accordance with the following three specifications:

1. **Q235B** – Standard: GB/T 700-2006
   Chemical Composition (Max %):
   C: 0.20 Si: 0.35 Mn: 1.40 P: 0.045 S: 0.045
   Cr: 0.30 Ni: 0.30 Cu: 0.30 N: 0.008 As: 0.08
   Indicative Price: USD 486 / MT

2. **Q355B** – Standard: GB/T 1591-2018
   Chemical Composition (Max %):
   C: 0.24 Si: 0.55 Mn: 1.60 P: 0.035 S: 0.035
   Cr: 0.30 Ni: 0.30 Cu: 0.40 N: 0.012
   Indicative Price: USD 498 / MT

3. Customized Specification (as per Indonesian buyer requirements)
   Chemical Composition (Max %):

C: 0.19 Si: 0.05 Mn: 1.00 P: 0.020 S: 0.020
Al(total): 0.06 N: 0.0070 Nb: 0.015 V: 0.015 Ti: 0.010
Cu: 0.09 Ni: 0.10 Cr: 0.10 Mo: 0.08 B: 0.0005 Sn: 0.02
Cu + Ni + Cr (Total): 0.25

Indicative Price: USD 505 / MT (for trial order of 50,000 MT; other volumes subject to negotiation)

Pricing Terms: To be confirmed per order; final contract price shall be determined based on prevailing domestic market prices in China and may be adjusted depending on order volume and shipping terms.

3. Dimensions

According to buyer's specifications, the acceptable slab dimensions are:
Thickness: 200 – 230 mm **Width: 900 – 2,080 mm** **Length: 9,300 – 12,000 mm**
Chinese steel mills coordinated by BOAIID can produce within this range. Custom sizes may be negotiated separately.

4. Delivery Arrangement & Lead Time

The initial trial order consists of **50,000 MT** of steel slabs, expected to be produced by 1 – 2 major steel mills in China. Estimated delivery timeline is **approximately 65 days** from receipt of the DLC or confirmed payment. The process is outlined as follows:

1. **L/C Processing & Internal Review:** Approx. 5 banking days
2. **Order Confirmation & Production:** Steel mill confirms production plan; estimated lead time is 14 – 20 calendar days depending on factory scheduling
3. **Transportation to Port:** 7 – 10 days for inland delivery to export port
4. **Inspection & Customs Clearance:** Third-party quality inspection, material certification, and customs documentation; 5 – 7 days
5. **Vessel Booking & Loading:** Vessel booking and loading based on port scheduling and berth availability; 7 – 10 days. Earlier shipment possible if a suitable 50,000MT vessel is available; delays may occur if split shipments are required
6. **Sea Freight:** Voyage from major Chinese ports to Indonesia is approx. 7 – 10 days

Unloading Rate at Destination Port (Indonesia): Approx. 10,000 MT/day; full unloading expected within 5 days depending on port efficiency and berth availability.

Total Delivery Lead Time: Approx. 65 days. In case of port congestion, weather delays, or production adjustments, we will inform the Buyer in advance and coordinate accordingly.

5. Long-Term Supply Structure & Trial Order

The long-term objective is to establish a monthly supply of **150,000 MT** of steel slabs. BOAIID has secured preliminary agreements with four major Chinese steel mills, each with a monthly production capacity of 30,000 – 50,000 MT. Q235B and Q355B specifications have been confirmed. Upon successful completion of the trial order, BOAIID will coordinate customized production based on buyer's technical specifications.

Contract Structure:

- **Trial Order:** 50,000 MT, to validate technical alignment and supply capacity
- **Rolling Supply Agreement:** Monthly target of 150,000 MT; volume and shipment schedule to be negotiated post-trial

BOAIID will continue to coordinate multi-mill production and logistics to ensure reliable delivery, stable cost, and long-term procurement efficiency for the Indonesian side.

6. Delivery & Payment Terms

Delivery Term: CIF – Indonesia port designated by the Buyer. Seller shall be responsible for vessel booking, shipping, insurance, and export formalities.

Payment Options:

- Telegraphic Transfer (T/T)
- Documentary Letter of Credit (DLC), issued by a Top 20 global bank

This offer is valid for 15 days.

We look forward to your confirmation and to building a long-term strategic partnership.

Sincerely,

费丽华

亞銀國際投資發展有限公司
BOA International Investment & Development Co. Limited

Fei Lihua
Chief Executive Officer
BOA International Investment & Development Co., Ltd.